

Senate Study Bill 1034

SENATE/HOUSE FILE _____
BY (PROPOSED DEPARTMENT OF
NATURAL RESOURCES BILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act creating a premier destination park program and making an
2 appropriation.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1355DP 80
5 av/cl/14

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1 1 Section 1. NEW SECTION. 461A.3B PREMIER DESTINATION PARK
1 2 PROGRAM.

1 3 1. The department shall establish a premier destination
1 4 park program. The purpose of the program is to provide
1 5 funding for the planning and design, and construction of new
1 6 vertical infrastructure as defined in section 8.57, subsection
1 7 5, paragraph "c", for a premier destination park only if
1 8 attendant investment is made in the park by private industry.

1 9 2. There is appropriated from the tax-exempt bond proceeds
1 10 restricted capital funds account of the tobacco settlement
1 11 trust fund established in section 12E.12, subsection 1,
1 12 paragraph "b", subparagraph (1), for each fiscal year of the
1 13 fiscal period beginning July 1, 2003, and ending June 30,
1 14 2008, the sum of three million dollars to the department for
1 15 use in the premier destination park program. Notwithstanding
1 16 section 8.33, unencumbered or unobligated moneys remaining at
1 17 the end of a fiscal year shall not revert but shall remain
1 18 available for expenditure during the following fiscal year for
1 19 purposes of the premier destination park program.

1 20 The department shall provide a report, in its annual budget
1 21 documentations to the governor and general assembly, on the
1 22 use of moneys under the program since the last report and the
1 23 projected use of future moneys.

1 24 EXPLANATION

1 25 This bill creates a new program in the department of
1 26 natural resources called the premier destination park program.
1 27 The purpose of the program is to provide funding for the
1 28 planning and design, and construction of new vertical
1 29 infrastructure for a premier destination park only if

1 30 attendant investment is made in the park by private industry.
1 31 "Vertical infrastructure" is defined in Code section 8.57,
1 32 subsection 5, paragraph "c", as including only land
1 33 acquisition and construction, major renovation and major
1 34 repair of buildings, all appurtenant structures, utilities,
1 35 site development, and recreational trails. "Vertical

2 1 infrastructure" does not include routine, recurring
2 2 maintenance or operational expenses or leasing of a building,
2 3 appurtenant structure, or utility without a lease-purchase
2 4 agreement.

2 5 Funds for the program are appropriated to the department
2 6 from the tax-exempt bond proceeds restricted capital funds
2 7 account of the tobacco settlement trust fund in the amount of
2 8 \$3 million for each fiscal year of the fiscal period beginning
2 9 July 1, 2003, and ending June 30, 2008. Unencumbered or
2 10 unobligated moneys remaining at the end of a fiscal year do
2 11 not revert but remain available for expenditure during the
2 12 following year for the purposes of the premier destination
2 13 park program, notwithstanding Code section 8.33.

2 14 The department is required to provide a report in its
2 15 annual budget documentations to the governor and general
2 16 assembly on the use of moneys under the program since the last
2 17 report and the projected use of future moneys.

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